

Balance Sheet
Country Trace Homeowners Association
As of December 31, 2019

ASSETS

Current Assets

Checking/Savings

OneWest Bank (Reserve Fund) 35,468

JP Morgan Chase 7,061

Total Checking/Savings 42,529

LIABILITIES & EQUITY

Equity

Retained Earnings 58,267

Net Income (15,738) (1)

Total Equity 42,529

TOTAL LIABILITIES & EQUITY 42,529

- (1) Net income was 12,862 normal and ordinary income and expenses; there was a landscape remodel that was expenses in the amount of 28,600, this resulted in Net Income of (15,738).